

- 1 Q. Further to the responses to PUB NLH-054 and PUB-NLH-056 what is the increase in
2 the 2015 Revenue Requirement if the return on equity is Hydro's marginal cost of
3 debt, 4.138% (response to PUB-NLH-053) and rural assets are included in rate base?
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6 A. Please see PUB-NLH-308 Attachment 1 (Revision 1).

Newfoundland and Labrador Hydro

2015 Test Year Cost of Service

Analysis of Changes

Line No.	Description	Total Revenue Requirement		
		2015 Test Year	2015 ROE 3.558%	Increase (Decrease)
	Revenue Requirement			
	Expenses			
1	Operating, Maintenance and Admin.	139,566,670	139,566,670	-
2	Fuels - No. 6 Fuel	245,426,358	245,426,358	-
3	Fuels - Diesel	18,754,061	18,754,061	-
4	Fuels - Gas Turbine	3,672,993	3,672,993	-
5	Fuel Supply Deferral	1,991,280	1,991,280	-
6	Power Purchases - CF(L)Co	1,856,851	1,856,851	-
7	Power Purchases - Other	61,396,916	61,396,916	-
8	Depreciation	64,339,518	64,339,518	-
	Expense Credits:			
9	Sundry	(664,680)	(664,680)	-
10	Building Rental Income	(17,472)	(17,472)	-
11	Tax Refunds	-	-	-
12	Suppliers' Discounts	(103,548)	(103,548)	-
13	Pole Attachments	(1,718,482)	(1,718,482)	-
14	Secondary Energy Revenues	-	-	-
15	Wheeling Revenues	-	-	-
16	Application Fees	(26,544)	(26,544)	-
17	Meter Test Revenues	(3,400)	(3,400)	-
18	Total Expense Credits	(2,534,126)	(2,534,126)	-
18	Subtotal Expenses	534,470,521	534,470,521	-
19	Disposal Gain/Loss	4,074,381	4,074,381	-
20	Subtotal Rev Req Excl Return	538,544,902	538,544,902	-
21	Return on Debt	88,982,245	88,982,245	-
22	Return on Equity	33,867,524	13,661,031	(20,206,493)
23	Total Revenue Requirement ¹	661,394,670	641,188,177	(20,206,493)

¹ Please see Section 3: Finance, Page 3.10, Footnote 7